

Resolution on

The Asian Integrated Energy Market

We, the Members of the Asian Parliamentary Assembly,

Recognizing the importance of the maintenance of the stability of energy market at regional and global levels;

Considering the vital role of Asia in the world's energy supply and demand;

Emphasizing that international cooperation on ensuring the energy supply and demand is critical to the sustainable development and environmental protection of both energy producing and energy consuming countries in Asia:

ADOPT the Plan of Action on the promotion of an integrated energy market in Asia as annexed to this Resolution.

DECIDE to establish a sub-committee under the APA Economic Committee composed of delegates from at least (7) volunteer Member Parliaments to meet at least once a year prior to the APA Executive Council session and consider the best strategies leading to the establishment of an organization by participation of Asian Governments to pursue the objectives delineated in the annexed Plan of Action.

REQUEST the APA Secretary General to prepare a report for consideration by the sub-committee and to service its meetings. The sub-committee shall hold two meetings per year in a volunteer country or in the country of the president of the APA and submit its report to the APA Executive Council for its consideration and recommendation to the APA Plenary.